

## SERVICE HOTLINE

**Number:** 082/2026  
**Date:** 12 June 2026

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**Designation:** Head - Pricing Solutions

## JSE BOND VOLATILITY UPDATE

Please note that the JSE will not update or publish bond volatilities for Friday, 12 June 2026, owing to insufficient market contributions.

Market participants in Bond Options are encouraged to submit their observed bond volatility inputs at the bond futures level (i.e., bond price volatilities) on a weekly basis. Submissions are due each Friday before 12:00. Contributions from participating market makers will be consolidated on the same day, with averages calculated after excluding any material outliers.

We believe this enhanced process will address the challenges bond option traders have recently experienced due to inaccurate or misaligned volatility inputs. It aims to provide a more effective and efficient approach to aligning published bond volatilities with levels observed in the South African bond options market.

For guidance on how to contribute, please contact the JSE Valuations Team at [valuations@jse.co.za](mailto:valuations@jse.co.za)

### MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

### ENVIRONMENT(S):

Production

### ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)